

Ascent Education Funding Trust 2024-A

Distribution Date - 7/25/2025

Collection Period - 06/01/2025 - 06/30/2025

Trust Overview

	04/30/2025	05/31/2025	06/30/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	227,204,920	224,841,416	221,656,139
Interest to be Capitalized	17,713,125	16,796,923	16,421,377
Pool Balance	\$ 244,918,045	\$ 241,638,339	\$ 238,077,516

Cash/Payment Overview

A. Borrower Payment Activity	04/30/2025	05/31/2025	06/30/2025
Servicer Activity			
Principal Payments	\$ 4,101,691	\$ 3,225,634	\$ 3,440,040
Interest Payments	1,377,226	1,335,065	1,346,740
Late Fees	25	53	33
NSF Fees	132	76	180
Net Interim Activity Deposited at Closing	-	-	-
Subtotal Servicer Collections	\$ 5,479,074	\$ 4,560,828	\$ 4,786,993
Collection Agency Activity			
Gross Collections	\$ 37,135	\$ 29,369	\$ 42,325
Excess Recovery	-	-	-
Agency Fees	(7,658)	(6,568)	(8,881)
Subtotal Net Agency Collections	\$ 29,477	\$ 22,801	\$ 33,444
Total Reported Borrower Payments	\$ 5,508,550	\$ 4,583,629	\$ 4,820,437
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 810,084	\$ 1,074,649	\$ 494,218
Current Period Collections Deposited by the Servicer in the Subsequent Period	(1,074,649)	(494,218)	(1,002,451)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 12,964	\$ 26,024	\$ 6,675
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(26,024)	(6,675)	(26,766)
Total Deposited Borrower Payments	\$ 5,230,925	\$ 5,183,410	\$ 4,292,112
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,983,110	\$ 4,420,841	\$ 4,108,761
Servicer Deposits	5,214,509	5,141,259	4,278,759
Collection Agency Deposits	16,416	42,151	13,353
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,793,193)	(5,495,490)	(4,602,979)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 4,420,841	\$ 4,108,761	\$ 3,797,894
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(100,467)	(98,495)	(96,124)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(9,664)	(9,466)	(9,366)
Other Fees	-	-	-
Senior Interest	(1,299,920)	(1,277,501)	(1,256,479)
Principal Distribution Amount	(4,381,642)	(4,108,529)	(3,239,510)
Repurchases	-	-	-
Transfers from Collection Account	5,793,193	5,495,490	4,602,979
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

		04/30/2025	05/31/2025	06/30/2025
C. Available Funds (Abridged)				
(i) Distribution Account Initial Deposit		\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower		5,479,074	4,560,828	4,786,993
B. all Recoveries received during that Collection Period		16,416	42,151	13,353
C. aggregate Purchase Amounts for repurchased loans		-	-	-
D. amounts received related to yield or principal adjustments		-	-	-
E. Investment Earnings remitted to Collection Account		-	-	-
(iii) Investment Earnings remitted to Distribution Account		-	-	-
(iv) Excess Reserve Transfer		-	-	-
Total Available Funds		\$ 5,495,490	\$ 4,602,979	\$ 4,800,346
D. Transfers From Distribution Account (Abridged)				
		05/27/2025	06/25/2025	07/25/2025
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees		\$ 109,460	\$ 106,990	\$ 106,516
(ii) Class A Noteholders' Interest Distribution Amount		972,371	951,349	934,774
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount		-	-	-
(iv) Class B Noteholders' Interest Distribution Amount		99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
(vi) Class C Noteholders' Interest Distribution Amount		206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance		-	-	-
(ix) the Class A Regular Principal Distribution Amount		4,108,529	3,239,510	3,453,926
(x) the Class B Regular Principal Distribution Amount		-	-	-
(xi) the Class C Regular Principal Distribution Amount		-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees		-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses		-	-	-
(xiv) to the Class R Certificateholders		-	-	-
Total Waterfall Distributions		\$ 5,495,490	\$ 4,602,979	\$ 4,800,346
E. Debt Securities (Post Distribution)				
	CUSIP	05/27/2025	06/25/2025	07/25/2025
Class A	04362VAA3	\$ 185,931,414.49	\$ 182,691,905	\$ 179,237,979
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 234,031,414	\$ 230,791,905	\$ 227,337,979
F. Asset / Liability				
		04/30/2025	05/31/2025	06/30/2025
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 93,313,775.25	\$ 92,064,207	\$ 90,707,534
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 78,863,610.58	\$ 77,807,545	\$ 76,660,960
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 39,186,887.24	\$ 38,662,134	\$ 38,092,403

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	04/30/2025	05/31/2025	06/30/2025
Performing Loans			
Beginning Loan Balance	\$ 231,943,139	\$ 227,250,084	\$ 224,841,416
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(4,101,691)	(3,225,634)	(3,440,040)
Charge-Offs	(865,942)	(707,288)	(519,090)
Capitalized Interest	274,625	1,524,305	787,780
Servicer Adjustments	(45,210)	(51)	(13,927)
Ending Loan Balance	\$ 227,204,920	\$ 224,841,416	\$ 221,656,139
Beginning Interest Balance	\$ 20,246,955	\$ 20,408,618	\$ 19,399,183
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,377,226)	(1,335,065)	(1,346,740)
Charge-Offs	(73,308)	(103,666)	(46,672)
Capitalized Interest	(274,625)	(1,524,305)	(787,780)
Servicer Adjustments	(9,838)	(50)	(1,557)
Interest Accrual	1,896,660	1,953,651	1,858,285
Ending Interest Balance	\$ 20,408,618	\$ 19,399,183	\$ 19,074,717
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 9,845,072	\$ 10,603,282	\$ 11,441,010
Processed Charge-Offs	786,991	1,730,890	711,113
Payment	(28,780)	(20,778)	(34,510)
Judgement	-	-	-
Removed	-	(872,384)	(81,812)
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 10,603,282	\$ 11,441,010	\$ 12,035,802
Beginning Non-Placed Charge-Off Loan Balance	783,474	862,426	711,208
New Charge-Offs	865,942	707,288	519,090
Processed Charge-Offs	(786,991)	(858,506)	(629,301)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 862,426	\$ 711,208	\$ 600,997
Beginning Charge-Off Interest Balance	\$ 910,254	\$ 996,114	\$ 1,060,070
Processed Charge-Offs	94,214	163,440	103,695
Payment	(8,355)	(8,591)	(7,816)
Judgement	-	-	-
Removed	-	(90,893)	(5,958)
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 996,114	\$ 1,060,070	\$ 1,149,992
Beginning Non-Placed Charge-Off Interest Balance	74,412	53,506	84,625
New Charge-Offs	73,308	103,666	46,672
Processed Charge-Offs	(94,214)	(72,547)	(97,737)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 53,506	\$ 84,625	\$ 33,560
Cumulative Charge-Offs (Principal)	\$ 11,728,844	\$ 12,436,132	\$ 12,955,223
Cumulative Charge-Offs (Interest)	\$ 1,112,416	\$ 1,216,082	\$ 1,262,754
Total Default Balance (includes Non-Placed)	\$ 12,515,328	\$ 13,296,913	\$ 13,820,350

Portfolio Characteristics

A Loans by Status

	05/31/2025				06/30/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	9.96%	9,320	130,248,233	57.93%	10.02%	9,404	131,849,163	59.48%
31-60	12.24%	91	1,555,701	0.69%	11.58%	102	1,953,068	0.88%
61-90	12.80%	77	1,371,090	0.61%	12.50%	61	1,107,496	0.50%
91-120	13.04%	37	694,302	0.31%	12.66%	66	1,155,329	0.52%
121-150	11.90%	49	1,142,679	0.51%	12.90%	32	490,924	0.22%
151-180	14.02%	29	481,405	0.21%	11.63%	45	998,519	0.45%
180+	15.60%	1	24,576	0.01%	0.00%	-	-	0.00%
Subtotal	10.06%	9,604	\$ 135,517,985	60.27%	10.11%	9,710	\$ 137,554,498	62.06%
In School								
0-30	9.59%	2,890	47,438,369	21.10%	9.59%	2,664	43,709,803	19.72%
31-60	9.00%	2	15,100	0.01%	10.64%	3	51,224	0.02%
61-90	8.09%	1	20,852	0.01%	0.00%	-	-	0.00%
91-120	9.66%	4	97,353	0.04%	8.09%	1	20,852	0.01%
121-150	10.10%	1	13,935	0.01%	9.66%	4	97,353	0.04%
151-180	8.45%	1	16,000	0.01%	10.10%	1	13,935	0.01%
180+	5.84%	1	23,468	0.01%	0.00%	-	-	0.00%
Subtotal	9.59%	2,900	\$ 47,625,077	21.18%	9.59%	2,673	\$ 43,893,167	19.80%
Other Status								
Grace	10.63%	1,000	16,051,280	7.14%	10.50%	1,097	17,538,790	7.91%
Deferment	10.72%	422	7,966,716	3.54%	10.76%	401	7,814,987	3.53%
Forbearance	11.32%	758	16,663,335	7.41%	11.06%	612	13,850,031	6.25%
Bankruptcy	11.59%	38	1,017,023	0.45%	11.50%	39	1,004,667	0.45%
Subtotal	10.95%	2,218	\$ 41,698,354	18.55%	10.77%	2,149	\$ 40,208,475	18.14%
Total	10.13%	14,722	\$ 224,841,416	100.00%	10.12%	14,532	\$ 221,656,139	100.00%

B Loans by Days Past Due

	05/31/2025				06/30/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.76%	11,048	161,790,718	71.96%	9.82%	11,038	161,677,381	72.94%
31-60	12.21%	93	1,570,801	0.70%	11.56%	105	2,004,292	0.90%
61-90	12.73%	78	1,391,942	0.62%	12.50%	61	1,107,496	0.50%
91-120	12.62%	41	791,655	0.35%	12.58%	67	1,176,181	0.53%
121-150	11.88%	50	1,156,614	0.51%	12.37%	36	588,277	0.27%
151-180	13.84%	30	497,405	0.22%	11.61%	46	1,012,454	0.46%
180+	10.83%	2	48,044	0.02%	0.00%	-	-	0.00%
Subtotal	9.85%	11,342	\$ 167,247,178	74.38%	9.90%	11,353	\$ 167,566,079	75.60%
Loans Not Making Payments								
0-30	10.92%	3,380	57,594,238	25.62%	10.81%	3,179	54,090,060	24.40%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.92%	3,380	\$ 57,594,238	25.62%	10.81%	3,179	\$ 54,090,060	24.40%
Total	10.13%	14,722	\$ 224,841,416	100.00%	10.12%	14,532	\$ 221,656,139	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.49%	144	\$ 227,830	0.10%
13-24	9.45%	301	988,599	0.42%
25-36	9.30%	680	4,390,032	1.84%
37-48	9.12%	871	9,308,377	3.91%
49-60	9.20%	2,000	29,298,894	12.31%
61-72	9.23%	937	14,208,804	5.97%
73-84	8.97%	1,404	24,118,755	10.13%
85-96	10.31%	1,021	13,105,200	5.50%
97-108	10.33%	1,023	15,860,475	6.66%
109-120	10.53%	1,774	33,187,936	13.94%
121-132	10.71%	598	11,363,898	4.77%
133-144	10.43%	622	12,193,411	5.12%
145-156	10.78%	548	9,204,200	3.87%
157-168	10.84%	605	11,785,146	4.95%
169-180	11.09%	1,454	35,393,229	14.87%
181-192	12.05%	370	9,244,703	3.88%
193-204	11.21%	136	2,769,689	1.16%
205-216	12.61%	28	510,406	0.21%
217-228	11.76%	5	246,571	0.10%
229-240	10.92%	10	595,507	0.25%
241-252	10.20%	1	75,853	0.03%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.21%	14,532	\$ 238,077,516	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.16%	7,664	\$ 123,929,752	52.05%
Minimum Payment	9.64%	2,926	59,818,706	25.13%
Interest Only	8.62%	3,858	53,040,239	22.28%
Flat Payment	8.60%	15	158,034	0.07%
Full Deferment	9.70%	69	1,130,785	0.47%
Total	10.21%	14,532	\$ 238,077,516	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.22%	5,048	\$ 91,343,265	38.37%
Public	10.63%	6,953	91,536,162	38.45%
Private for-profit	9.48%	2,531	55,198,089	23.18%
Total	10.21%	14,532	\$ 238,077,516	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.73%	12,108	205,370,038	86.26%
No	13.22%	2,424	32,707,478	13.74%
Total	10.21%	14,532	\$ 238,077,516	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age

	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	105.61	10	0.07%	\$ 65,491	0.03%
2017	92.95	68	0.47%	1,155,904	0.49%
2018	81.55	387	2.66%	5,244,669	2.20%
2019	70.12	764	5.26%	10,247,883	4.30%
2020	57.95	2,124	14.62%	33,295,766	13.99%
2021	45.98	6,351	43.70%	109,021,855	45.79%
2022	37.07	4,827	33.22%	79,032,715	33.20%
2023	29.00	1	0.01%	13,233	0.01%
Total	46.76	14,532	100.00%	\$ 238,077,516	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.